

MARKET NOTICE

Number: 181A/2023
Relates to: Equity Market
 Equity Derivatives Market
 Commodity Derivatives Market
 Currency Derivatives Market
 Interest Rate Derivatives Market
 Bond Market
 Bond ETP Market

Date: 25 April 2023

SUBJECT: **PROPOSED AMENDMENTS TO THE JSE EQUITIES DIRECTIVES – DIRECTIVE BI 2 (SUSPENSE ACCOUNTS), DIRECTIVE BI 5 (ACCOUNT TYPE AND IDENTIFICATION CODES) AND DIRECTIVE BI 8 (STOCK ACCOUNTS FOR MATCHED PRINCIPAL TRADING) – AND GUIDANCE ON THE USE OF CLIENT SUSPENSE ACCOUNTS AND MATCHED PRINCIPAL TRADES**

Name and Surname: Shaun Davies
Designation: Director – Market Regulation

Dear Member,

Members are advised that the proposed amendments to the JSE Equities Directives, attached as Annexure A, were adopted by the JSE Rules Committee on 24 April 2023.

The attached documents include a memorandum and draft proposed amendments to the JSE equity directives (refer Annexure A), which seek to enhance the provisions in the directives for managing allocations from a client suspense account to a stock account under certain circumstances, as well as provide guidance and amend relevant provisions in the directives on various matters relating to matched principal trades.

The guidance and proposed amendments stem from discussions between the JSE Market Regulation Division and certain members since matched principal trades were introduced by the JSE in June 2022.

Unless written objections are lodged within 10 days of this notice, in terms of JSE Equities rule 2.60.3, or unless comments are submitted on the proposed guidance within 10 days of this notice that result in the guidance being amended, the proposed directive amendments and guidance will take effect at the end of the 10-day notice period.

Should you have any queries regarding this Market Notice, please contact Shuayb Mohamed on (011) 520 7824 or at ShuaybM@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)